

PERMANENT SCHOOL FUND

Public Schools K-12

BALANCE SHEET

FY 2002

	FY 2002
Assets	
Cash	\$ 2,851,844
Investment with State Treasurer	319,701,474
Market Value Adjustment of Investments	6,580,842
Investment In Limited Liability Corp.	241,500
Interest Receivable	637,881
Certificate of Sale Receivable	9,451,484
Mortgage Loan Receivable	6,853,566
Enabling Act Land	5,119,866
Purchased Land at Cost	1,074,229
Donated Land	11
Water Rights	675,060
Total Assets	<u>\$ 353,187,757</u>
Fund Balance	
Beginning Fund Balance	\$ 345,430,335
Deferred Revenue	9,204,913
Current Year Increase in Market Value of Investments	\$ (40,582,057)
Current Year Increase in Permanent Fund Balance	39,134,565
Ending Fund Balance	<u>\$ 353,187,757</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	FY 2002
Income	
Land Sales	\$ 13,635,641
Investment Income	11,195,248
Mineral Income	27,810,028
Surface Income	1,895,954
Grazing Income	510,386
Development Income	321,499
Other Income	28,714
Total Income	55,397,470
Expended for Operations	(7,901,913)
Adjustment to Beginning Fund Balance	<u>-</u>
Net Income	47,495,558
Distributions and Transfers	
Transfer to Permanent Fund	(39,134,565)
Unused Appropriation from Prior Year	1,122,292
ReCoup. Project Capital Expense	165,400
Distributed to Beneficiary	(9,648,030)
Balance to Distribute or Transfer	<u>\$ 654</u>